

FILED  
GREENVILLE CO. S. C.  
SEP 16 11 33 AM 1964

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

AGREEMENT

THIS AGREEMENT, made and entered into this 20th day of August,  
A. D., 1964, by and between THOMAS M. WELBORN, hereinafter referred  
to as "Borrower", and AMERICAN MONORAIL COMPANY, an Ohio corporation  
with its principal office and place of business in ~~Akron~~, <sup>Euclid</sup>, Ohio, hereinafter  
called "Lessee", and JEFFERSON STANDARD LIFE INSURANCE COMPANY,  
a North Carolina corporation with its principal office and place of business in  
Greensboro, North Carolina, hereinafter called "Lender".

WITNESSETH:

WHEREAS, the Borrower has obtained a loan in the original amount of  
Thirty-seven Thousand Five Hundred (\$37,500.00) Dollars from the Lender,  
and as evidence thereof executed and delivered a Note dated September 10, 1964  
payable to the Lender's order in said amount according to the terms and pro-  
visions therein set forth; and, as security for the payment of said Note, said  
Borrower executed and delivered a certain Mortgage dated September 10, 1964,  
recorded in the R. M. C. Office for Greenville County, South Carolina, and  
conveying property therein described to the Lender, reference to said Mort-  
gage and its provisions being hereby specifically made; and

WHEREAS, the Lessee is occupying a part of the premises covered by  
the Mortgage aforesaid under a Lease from the Borrower, as Landlord, dated  
June 27, 1960, with an Addendum of the same date, reference to said Lease  
and Addendum and its provisions being specifically made; and

WHEREAS, in said Mortgage the Borrower agreed to keep the improve-  
ments on said property therein described insured in an amount satisfactory

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